

## Gain Capital Goes Live With Internet Trading

---

WARREN, NJ — Gain Capital, the new online currency market maker, last week went live on the internet with real money being traded on the system for the first time.

“So far it’s gone extremely well,” says Mark Galant, CEO and founder of Gain Capital. “We’ve had a remarkable two-month trial period where we’ve received a much higher response than we had expected. And, now we’ve thrown the switch, we expect to see the demo accounts convert to using real money.”

So far market response has been broad based, says Galant, with equal interest coming from the Americas, Europe and Asia. Although the bulk of the interest has come from individuals, several smaller companies and fund managers have expressed interest.

Gain Capital now provides round-the-clock live trading in four currency pairs: Euro/US dollar, US dollar/yen,

sterling/US dollar and US dollar/Swiss franc. Additional currency pairs such as the Australian and Canadian dollars including crosses, will be added later this summer.

Gain’s Internet-based dealing system provides investors with access to real-time charting/technical analysis tools and streaming market news.

Both institutional and retail traders can execute transactions of between \$100,000 and \$10,000,000 at up to 50:1 leverage at dealing spreads of five pips or less. Client funds are FDIC and Fidelity Bond insured.

The ability to trade directly from live bid/ask quotes is the centerpiece of Gain’s service. Gain traders continuously publish real time prices via Gain’s secure, Java-enabled dealing software, and clients can at any time hit the bid or lift the offer and instantaneously execute a trade. Galant says that, after a

lot of stress testing, in terms of performance typical trades are all executed in under a second.

This ‘universal pricing’ dealing practice assures both pricing transparency and total anonymity for Gain’s client base — as Gain traders will not know a client’s intentions until after they have executed a transaction.

“Online trading will revolutionize the currency markets in much the same way it has the US equity market, by commoditizing FX trading and levelling the playing field for the small and medium-sized investor,” says Galant.

“In the interbank FX market, there has been a wide gap between the rates offered to large institutional clients versus those for smaller FX market participants. The Internet is shrinking that gap, and savvy traders now have the ability to execute FX transactions of all sizes at competitive Interbank rates.”