

Overview

GAIN Capital Asset Management's (GCAM) Managed Account (MAC) Program accommodates those investors who wish to allocate a portion of their risk capital to the G-10 foreign exchange markets. Established in October 2000, the MAC program focuses exclusively on spot trading in the foreign exchange markets. Only some of the most liquid currencies are traded – including the USD, JPY, EUR, GBP, CHF, CAD, NZD, and AUD.

Trading Strategy

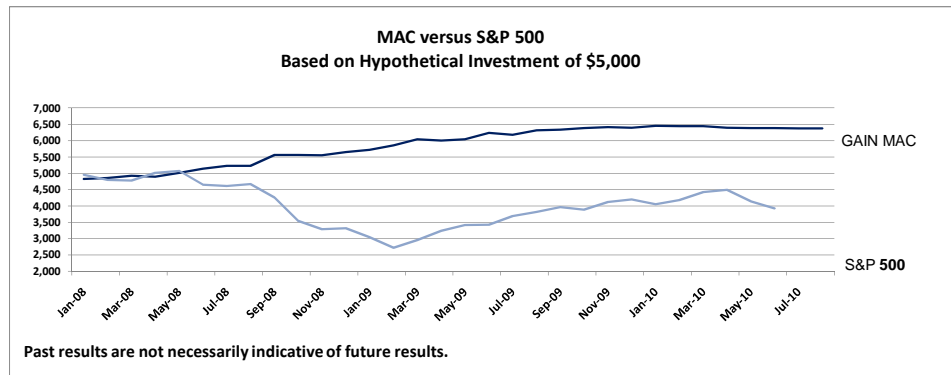
The strategy of the GCAM MAC program is to identify short and medium term trading opportunities in the major currency markets. The traders for GCAM execute all trades in the over-the-counter foreign exchange market. While the traders at GCAM primarily utilize systematic analysis as a component of their decision making for trades, they should be considered discretionary traders. GAIN MAC's trading staff utilizes proprietary technical processes to uncover "mini-trends" that may result in many modest gains or losses over the course of a month. A mini-trend normally encompasses only a few days or intra-day. This is contrary to the approach used by many traders, where they look for a few or a single mega-trend on which they may base their performance for a quarter or a whole year. GAIN MAC utilizes multiple technical strategies that result in a composite signal as to the relative strength of particular mini-trends.

Terms of Offering

Minimum Investment	\$5,000
Management Fee	1 %
Performance Fee	15 %
High Water Mark	Yes
Lock-up	None
Deposits/Withdrawals	Monthly

Proprietary Performance Net of Pro Forma Management and Performance Fees*

	2010	2009	2008
Jan	0.89%	1.15%	0.09%
Feb	-0.19%	2.44%	0.79%
Mar	-0.02%	3.24%	1.29%
Apr	-0.64%	-0.67%	-0.66%
May	-0.15%	0.52%	2.49%
Jun	-0.05%	3.29%	2.46%
Jul	-0.13%	-0.88%	1.73%
Aug	-0.09%	2.25%	0.10%
Sep		0.29%	6.40%
Oct		0.72%	-0.10%
Nov		0.45%	-0.15%
Dec		-0.26%	1.78%
YTD	-0.38%	13.16%	17.27%


Performance Statistics*

	MAC	
Inception Date	Jul-05	
Returns		
Average Monthly	0.41%	
Trail 12 Months	0.81%	
Trail 24 Months	21.79%	
Since Inception	27.41%	
Drawdowns		
Max Monthly Drawdown	-4.62%	
Max Drawdown Month	Oct-05	
Peak to Valley	-8.52%	
Peak to Valley Month	Jul-05	Sep-07
Metrics		
Sharpe Ratio; Volatility (Trailing 12 Months)	0.54	1.52%
Sortino Ratio; Volatility (Life to Date)	1.52	3.19%

All results are pure trading returns - no interest income is included in the figures.

Typical leverage is between 1:1 and 20:1.

Leverage can lead to both substantial profits and losses.

Disclosure

*Performance results are derived directly from actual trading of a proprietary account in the MAC program. The trades were executed and returns presented are based on actual trades within the proprietary account. The actual rates of return are adjusted for the performance fees inherent in the MAC program (annualized 1% management and 15% of profits above the high water mark both assessed monthly).

Past performance is not necessarily indicative of future results and individual returns may vary amongst investors. Investment return and principal value will fluctuate so that an investor's account may be worth more or less than their original investment. All performance figures assume the reinvestment of realized gains and capital gains. There is considerable exposure to risk in any foreign exchange transaction, including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price or liquidity of a currency. This is not a solicitation to invest. Please consult your investment advisor and read all risk warnings before committing funds.

For more information, contact FOREX.com's Sales Group toll free: 1.877.FOREXGO (367-3946) Int'l: 1.908.731.0750
Email: sales@forex.com

Contact Details

GCAM LLC Bedminster One 135 Route 202/206 Suite 11 Bedminster NJ 07921	Glenn Stevens President & CEO
---	----------------------------------